Cloudy and unsettled to-day, with lower

temperature; to-morrow generally fair.

Highest temperature yesterday, 77; lowest, 67.

VOL. LXXXVII.—NO. 40—DAILY.

41-4 P. C. BOND ISSUE OF A HALF BILLION

First Request for Long Term Subscriptions Since Armistice.

TO REFUND WAR DEBT

Less Will Be Favored in Alloting.

WILL BE PUT OUT AT PAR

Applications Will Be Received at Banking Hodses-To Be

Dated October 16.

For the first time since the signing of the armistice in 1918 the Governie of long term Treasury bonds.

The Secretary of the Treesury will receive subscriptions at par and accrued interest for \$500,000,000 thereabouts of twenty-five year to thirty year gold bonds of the United States dated October 16, 1922, and bearing interest at the rate of 41/4 per cent., payable semi-annually. They will fall due on October 15, 1952, but United States at par and accrued interest on and after October 15, 1947.

The offering represents the first step of the Government in refunding the country's war debt and the short term obligations incurred in the last four When Secretary Mellon anhis refunding program on April 30, 1921, the Government had approximately \$7,500,000,000 outstanding obligations maturing on or before June 30, 1923. About \$4,000,000,000 of this amount having been retired or reunded, maturities aggregating \$3,500,-000,000 must be met at or before the end of the current fiscal year.

Continued on Page Three.

Continued on Page

U.S. OFFERS 30 YEAR KELLY'S DRIVE GIVES **GIANTS 5-3 VICTORY** AND WORLD SERIES

Single by Long First Baseman in Eighth Inning Scores Winning Run-Champions Complete Rout of Yankees Without Loss of Game-Losers Twice Lead in Final Battle.

By W. O. MEGEEHAN.

The gaunt, phantom shadow of Fate stalked across the Polo Grounds yesterday and converted the drama of the world series into victory for the Giants and tragedy and defeat for the Yankees and the Man in the Persons Seeking \$10,000 or Iron Hat, Col. Tillinghast L'Hommedieu Huston, vice-president of the Committees Lay Plans Also Chairman Expects Compa- the Premier's stanchest supporters among the Sunday newspapers joined Ismet Refuses to Set Num-

And hand in hand with Fate walked Long George Kelly, an investment in human baseball flesh that declared a dividend in a pinch. The dividend took the form of a single with the bases filled in the eighth, and the Giants won the game, 5 to 3, and the series four to nothing. One game

Consider the eighth inning and the manner in which Long George came through. Two men were on the bases. Bullet Joe Bush was pitching

for the Yanks. The Yanks were lead

There was a stir in the Yankee dug-

Long George Comes to Bat.

"Pass Young!"

ing, 3 to 2. Ross Young came to bat. Bush pitched one ball to him. out. A few players jumped out and waved their arms. Miller Huggins caught Bush's eye and flashed him a

ment of the United States is requesting its people to-day to subscribe for an

Democrats Trying to Make Senator Sutherland Suffer the Penalty.

By LOUIS SEIBOLD.

Special Dispatch to THE NEW YORK HERALD.

WHEELING, W. Va., Oct. 8.—The chief menace to Republican chances in the struggle between the two parties this year turns on the effect of disturbing economic conditions.

The majority of the 530,000 men and women voters in the fifty-five counties spet. menace to Republican chances in the struggle between the two parties this He year turns on the effect of disturbing

of West Virginia seem to be looking for a "goat." As the Republican State officials still have two of their four year terms to serve the battle between the two parties will be fought out over Obligations to Be Met.

These obligations consist of \$1,100,000,000 in Treasury certificates, \$625,000,000 in War Savings certificates and
\$1,800,000,000 Victory notes.

Applications for the new bonds will be received at the Federal Reserve banks, as fiscal agents for the United States,

New York, follows:

"The Secretary of the Treasury invites subscriptions, at par and accrued interest, from the people of the United States, for 4½ per cent. Treasury bonds of 1947-52, of an issue of gold bonds of the United States, authorized by the act of Congress, approved September 24, 1917, as amended. The amount of the offering will be \$500,000,000, or thereshouts, with the right reserved to the Secretary of the Treasury to allot additional bonds up to a limited amount of the Secretary of the Treasury callot additional bonds up to a limited amount of the Secretary of the Treasury certificates of individual welfare. It is not surprising, therefore, that the Fixal reserved to the Secretary of the Treasury to allot additional bonds up to a limited amount of the Secretary of the Treasury certificates of individual welfare. It is not surprising, therefore, that the rival candidates for the Senate and lower house are seeking to pin or evade the responsibility for the resulting economic conditions. The Democratic manual candidates very naturally assert that the Harding Administration was responsible for the understance of individual welfare. It is not be air and over the bundled to say so to the fleathers on the clubhouse.

The customers leaked out on the fleid like a great plenic crowd. McGraw merged from the Glant dugout in the responsibility for the resulting economic conditions, The Democratic from the understance of the string was responsible for the understance of the string of the consequences resulting from the struggle between the operators and their employees.

Unable to strike directly at the Harding Administration, the Democratic factors of the United States on and after October 15, 1952, but may be redeemed at the option of the United States on and after October 15, 1947, in whole or in part, at par and accrued interest, on any interest day or days, on four months notice of redemption, given in such manner as the Secretary of the Treasury shall prescribe.

Flan for Redemption.

crats are making a determined effort to take it out on Senator Howard Sutherland. Mr. Sutherland's Demoratic opponent seeems to enjoy the advantage of an unusually pronounced degree of party harmony. The two most important Democratic factors, former Senators Watson and Chilton, who when working in harmony, as at present, have carried the State against the Republicans, are wholeheartedly supporting H. M. Neely, their party candidate, for the Senate.

Mr. Neely is conducting a vigorous campaign, devoting much of his attention to the mountain sections, where

"In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such motice interest on the bonds called for redemption shall cease. The principal and interest of the bonds will be payable in United States gold coin of the present standard of value. Bearer bends with interest coupons attached will be issued in denominations of \$100, 55,000 \$1,000, \$5,000 and \$10,000. Bonds redemption in the distribution of the states are interest coupons attached will be issued in denominations of \$100, 55,000 \$1,000, \$5,000 and \$10,000. Bonds registered as to principal and interest to principal and interest coupons attached will be issued in denominations of \$100, 55,000 \$1,000, \$5,000 and \$10,000. Bonds registered as to principal and interest to the bonds will be advanted to, is compelled to bear the because of staging it. They will get something like \$41,000 apiece, and that hardly will pay expenses. Charlier which gave because of staging it. They will get something like \$41,000 apiece, and that hardly will pay expenses. Charlier which gave is proposed at the right time and interest of the bonds will be not have settled the coal strike if he yankees, with their great five star pitching staff, were expected to star pitching and interest coupons attached will be advanted to, is compelled to bear the

I. R. T. REORGANIZED; LASKER SAYS ALIEN 5 CENT FARE SAVED: RECEIVER AVOIDED

> Shares of Corporations Are Declares Foreign Countries Eliminated From Speculative Market.

Also May Resort to Retaliation.

DRY RULING FUTILE

LIMITED PREDICTS HARD BLOW DIVIDENDS

That May Lead to Mu-

micipal Ownership.

nies May Have Supply Ships

Outside Limit.

Hope Said to Lie in Sub-

sidy Provision.

with dry ships. He told THE NEW

grants who are used to their win

American merchant marine.

daily will avoid the vessels of the

McAneny Gives Out Plan on American Merchant Marine's Which Work Had Been Conducted for 16 Months.

Subject only to the statutory hearings before the Transit Commission Chances Lies in the Economic Conditions.

Bush scowled blackly and emitted a long of mumbling protest. He clawed up the dirt around the pitcher's box by way of registering his disapproval of Huggins's strategic conception of the situation. In last year's series Long George Kelly struck out ten times. But Bush followed orders. He passed Young and the bases were filled.

Bush scowled blackly and emitted a land formal ratification by that body, which virtually is assured, the long projected reorganization of the Interborough Rapid Transit Company has become an accomplished fact.

Consummation of plans that for many months have been the subject of, conferences between the members of, conferences between the members.

of the commission, officers of the cor- to what extent, Long George stepped jerkily to the plate, his long arms and thin legs bobbing like the iron arrangement attached to the waterwheel of a ferryboat. Long George looked like a startled antelope now, but he rubbed some dirt into lope now, but he rubbed some dirt into palms of his hands and prepared to a sound financial position, eliminating York Herald to-day that even immi all probability of a receivership and providing it with available funds for service betterments.

In addition to that the agreement now assured guaranties continuance of the 5 cent fare, limits future dividends, removes I, R. T, as a speculamost important perhaps of all, smooths the path toward a realization of the transit commission's broad plan look-

Incidentally the reorganization of Lasker gives his views. the Interborough fuvolves also a reorganization of its board of directors.

Applications for the new bonds will be received at the Federal Reserve banks, as fiscal agents for the United States, and at banking instifutions generally. Within the limitation on the amount of the offering applications from any one subscriber for bonds not exceeding \$10,000 With this margin, the Republicans, who are on the depositions for amounts in excess of that figure will be allotted in full and applications from any one made in cash or in Payment may be made in Cash or in Payment of the commission. Made in the commission is in payment in

5 cent fare now given upon Inter-rough and Manhattan lines.

2. That it should provide funds for new cars, additional power service and other equipment necessary to new cars, additional power service and other equipment necessary to meet the present and future service orders of the commission. It is estimated that the cost of such new equipment will be in the neighborhood of \$15,0000,000.

3. That it should do away wholly with the Interborough Consolidated Holding Company—the successor of the Interborough-Metropolitan—with its \$114,000,000 of securities.

4. That it should limit the possible future dividends of the Interborough to 7 per cent. to be payable only when carned. This would prevent the declaration and payment at any fu-

re time of excessive dividends, hich, during the war period, went as high as 20 per cent.
5. That no dividends whatever should

Continued on Page Three.

ONCE FRIENDLY PRESS FLAYS LLOYD GEORGE, DEMANDS HE RESIGN

Premier's Pro-Greek, Near East and Foreign Office Policies Raise Storm of Protest in Which the Adherents of All Parties Join.

paper campaign against David Lloyd George, the British Prime Minister,

This campaign has far surpassed in its widespread extent and seeming influence any of the similar campaigns which the Premier during the postwar period had to meet and which hitherto he always has successfully cir-WILL BE NEW DIRECTORS ALSO GET IMMIGRANTS previous ones is that it is not confined to the Premier's natural political COMPLAINS OF DELAYS

Handled by Red Cross and

Near East Relief.

sary Means.

Cross and the Near East Relief, work-

enemies, but embraces solid organs of
The basis of the charges against Mr.
Lloyd George is that his strong proGreek policy brought the nation to the
brink of war, which was only averted in
the first place through the statesmanship and diplomacy of Lord Curzon, the
Foreign Secretary, who emerged from
the alleged prolonged eclipse from which
the Foreign Office has suffered through
the Premier relating in his own bands protector of the faithful, who "bullied Great Britain into accepting humilia-tions that no great Power within the past century had peacefully endured.'
Amid the chorus of protests agains Amd the chorus of protests against Mr. Lloyd George's Cabinet secretariat usurping the duties of the Foreign Office, moderate organs like the Spectator and the Observer, are heard urging the Premier's friends to tell Mr. Lloyd George he can best serve his country by resigning all the threads of British foreign policy secured an agreement with France Near Eastern policy and in the sec-place through the moderation and by resigning.

This campaign is considered in some political circles to have greatly strengthened the conservative revolt against Mr. Lloyd George's leadership, which had never, been stilled since last February, when Sir George Younger, the Conservative party organizer, successfully thwarted Mr. Lloyd George's plan for spring elections.

Not only has the Labor party been solidly against the Premier with their tact displayed by Brig.-Gen. Harington in his dealings with the Kemalists.

The gravamen of the charge against
Mr. Lloyd George, or rather against the
alleged war party in the colonies, led

reduces the revenue of the Shipping t the country at a moment of great man-cial difficulty in the useless expenditure of between £20,000,000 and £30,000,000 for war preparations in the Dardanelles.

solidly against the Premier with their recent "stop the war" slogan, but political observers assert that some of the strongest elements of both wings in the Coalition are equally determinent to bring the Lloyd George regime to an and Julius M. Mayer of the United States
Circuit Court-and several bondholders
and stockholders' protective commiteign rivals in the shipping business

In the words of the Outlook, it has man Lasker, but the fact that it is insured the triumph of France over almost impossible to compete with foreign rivals in the shipping business lem world, while France poses as the MAGELLANIC CLOUD HARDING ASKS HELP

Quadrillion Miles or 110

pecial Dispatch to THE NEW YORK HERALD

tion to discovering 2,000 new nebulæ

the first time the distance and size of

the Large Magellanic Cloud, a cloud-

This Magellanic Cloud, which is be-

Light Years.

SEPARATE UNIVERSE FOR WAR SUFFERERS Mr. Lasker declared that all foreign lines would find a way to evade the He said it did not require an extraordinarily clever person to figure just Harvard Astronomers Make Issues Appeal for Fund to Be how much liquor it would take to supply passengers from a foreign port to the First Measurement of Vast Star Group.

Wayne B. Wheeler, attorney for the Anti-Saloon League and spokesma for all the drys, is much elated, although he expected the decision to be just what it was. He will stick a peg after it and call it victory number limit to twelve miles instead of three He is now planning for future sur-

"It is impossible," said Chairma ruling is going to affect foreign ships a all: somehow or other they will get or of it. All that it is going to do create hard feelings in our internations

gigantic international bodies. Incoming ships can carry liquor up to the three mile limit. A first class shipping 186,000 miles in a second.

One of the distance traveled in decided that these two organizations will take care of the situation jointly. In a campaign of most cordial continuous continuous and withdrawal in the limit. A first class shipping 186,000 miles in a second. man can tell how much each ship requires for a voyage. When the three mile limit is reached there need not be more than a few gallons to be thrown overboard. So there is no hardship in the distance, which observers work out

that direction.
"As far as outgoing ships are cor er lines of the north Atlantic or in the South American trade or in the Pacific trade at a negligible cost."

Hits Right Down the Line.

sible, now that their distance is known, to find their actual candle power. This work is still in progress at Harvard, but preliminary results would seem to show that this Cloud contains many stars which are actually far brighter than any we have yet found in our stellar system.

Y. M. C. A., the Y. W. T. The Y. W. The Y. Y. W. The Y. W "It is not the direct consequences " the American merchant marine and fifty big passenger ships that should con-cern us," added Mr. Lasker. "The pass-enger traffic and the fast freight traffic create the cargo carriers and the slow big passenger ships that should concern us," added Mr. Lasker. "The passenger traffic and the fast freight traffic are the cargo carriers and the slow traffic in turn. If you hit your passenger traffic as this hits it you hit the American merchant marine right down the line

"Another very important phase o the situation is this: You cannot make a struction for the continued at Cambridge in order to get a more precise measure of the distance of the Cloud by other methods than the spectroscopic method provisionally used and to set up standards of brightness in the Near East.

"Money may be sent to Eliot Wadsworth, treasurer of the American Red town. D. C.: Cleveland the buttered to the continued at Cambridge in order to get a more precise measure of the distance of the Literary Diggest, 354 Fourth avenue. New York. A special emphasis and appeal for funds will be made during the Cloud by other methods than the spectroscopic method provisionally used. and to set up standards of brightness in the Near East.

"Money may be sent to Eliot Wadsworth, treasurer of the American Red Cross. Washington, D. C.: Cleveland the buttery Diggest, 354 Fourth avenue. New York, or the Literary Diggest, 354 Fourth avenue, New York. A special emphasis and appeal for funds will be made during of the Cloud by other methods than the spectroscopic method provisionally used. and to set up standards of brightness in the Near East.

Continued on Page Four.

ALLIES FORM SOLID FRONT AGAINST TURK

THE BEST IN ITS HISTORY.

The New York Herald, with all that was

best of The Sun intertwined with it, and

the whole revitalized, is a bigger and better

and sounder newspaper than ever before.

Reassembles Conference With Expectation Kemalists Will Yield.

MAIN POINTS

ber of Gendarmes He'd Send to Thrace.

British Demand Withdrawal of Troops Violating Neutral Zone.

MUDANIA, Oct. 8 (Associated Press) -The Allies presented a united front at the military conference here when It reassembled at 10 o'clock to-night after Pasha would be forced to yield.

The delegates expressed optimism

regarding the outcome, contending there was little doubt that the Turks would accept the allied demands, leav possibility of friction. A new hitch arose in the negotia-

tions this morning, when it was anthe French and Italian delegations had not been received.

instructions from London, and Gens.
Charpy and Mombelli decided to return to Constantinople for a consultation with the High Commissioners there.
They returned immediately to Mundania after learning that the instructions sent to Gen. Harington by a destroyer were intended also to apply to them, as the note elaborated at Paris by Premier Poincare, Lord Curzon and Signor Galii. the Italian Charge, was a collective one

Three Points at Issue.

The British had instructions to insist SEEN IN SOUTHERN SKY
OTHER AGENCIES TO AID

Pirst, fixation of the number of gendarmeric in Thrace: second, withdrawal of all Turkish troops from the neutral zones; third, military occupation of Thrace by the Turkish army to take place only after the signing of the peace of the place only after the signing of the peace. Assist in Raising the Neces-

At that time the French and Italian The conference adjourned was authorized to-day by President them to leave Constantinople again at quipa, Peru, station have measured for Harding. The money will be dismeeting at ten o'clock, which they did after a brief conference, their destroyer covering the distance of fifty miles in tributed through the American Red after a brief

like group of stars and nebulæ visible ing jointly, and will be raised by a two hours. from the southern hemisphere and respecial committee headed by former special committee headed by former special committee headed by former Ismid area have caused considerable uneasiness among the British delegates. This statement was issued by the When these were called to the attention

to prevent Italy or France, where wine is considered a daily food, to say that no ship shall come into their port, which does not serve wine to its passengers?

"I don't want this interpreted from the standpoint of prohibitien. I am strongly anti-saloon. I merely point that it is a practical impossibility to carry our domestic regulations into the international relations.

"I am inclined to believe that foreign vessels will be easily able to evade the regulations. They will merely amount to this: They will create a new and gigantic international bootlegger who will be honored by all Powers. Incoming ships can carry liquor up to the

10 a campaign of most cordial co-the linear diameter of the Cloud has operation they will command the fa-

by complicated methods involving spec-croscopic studies and then measuring the apparent size of the Cloud as it apis created a special fund to be known as 'Near East Emergency Fund This special fund is to be raised by a nation-bad instructions to limitation wide appeal, which appeal is indorsed and will be engaged in by the American Red Cross. the Near East Relief, the Y. W. C. A., the Y. W. C. A., the Federal Council of Churches, the Federal Council of Churches, the Knights of Columbus, the American knight of the number permitted, Gen. Harington demanded of Ismet Pasha that the Turks withdraw their forces from the netural zone near Ismid. Unless this was done, he declared, he might be obtinged to specify the number of gendarmes they desired to specify the n Immediate suspension of the ferry boats on the Bosporus and the Sea of